

STATEMENT

Introduction

DNV Business Assurance USA, Inc. (DNV) has been commissioned by the management of OROPAN S.p.A. to carry out an independent verification of its greenhouse gas (GHG) emissions relevant to the 2023 calendar year.

OROPAN S.p.A has sole responsibility for preparation of the data and external report. DNV, in performing our assurance work, is responsible to the management of OROPAN S.p.A. Our assurance statement, however, represents our independent opinion and is intended to inform all stakeholders including OROPAN S.p.A.

Verification Objective

The verification objective is to assess conformance with applicable verification criteria, including the principles and requirements of relevant standards or GHG programmes, within the scope of the verification related to the 2023 organization's GHG inventories - as described in the GHG emission report “Quantificazione e rendicontazione delle emissioni di gas ad effetto serra – Oropan SpA “ issued in 10/12/2024 and the organization's GHG related controls.

Verification Scope

2023 GHG emissions inventory which include: Direct GHG emissions (Cat.1), Indirect energy GHG emissions (Cat.2), Indirect GHG emissions from transportation (Cat.3), Indirect GHG emissions from products and services used by the organization (Cat.4), Indirect GHG emissions from use of the organization products (Cat.5) and Other Indirect GHG emissions (Cat.6 use of water in bakery production).

Verification Level of Assurance

The verification was conducted by DNV to a limited level of assurance with the eventual modifications reported in the below Verification opinion.

Materiality Level

Errors / omissions which represent, single or aggregated, the 5% of total emissions are considered material.

Verification Criteria

- ISO 14064-1:2018: Greenhouse gases - Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals

Verification Protocols

- ISO 14064-3:2019 Greenhouse gases - Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

Operational Boundary

- Operational control consolidation approach
- Sites of:
 - Via Bari S.S 96 km 5,400 - 70022 Altamura , BA, Italy (Production site)
 - SS 96 KM 2- Cont.da Lazzaretto - 70022 Altamura , BA, Italy . (Warehouse)
 - via O. Candiota 2-6 - 70022 Altamura , BA, Italy (Exhibition Center)
- Reporting Period: 1 January 2023 to 31 December 2023

2023 Verified GHG Emissions in t CO₂-eq (*)

Category 1 Direct Emissions	4 481
Category 2 Energy Indirect Emissions (Location based)	1 729
Category 3 Indirect Emissions from Transportation	1 744
Category 4 Indirect GHG emissions from products used by organization	53 045
Category 5 Indirect GHG emissions from use / end of life of organization products	42 95
Category 6 Other Indirect GHG emissions (use of water in beakery production)	6

(*) CO2 biogenic emissions are not included

Assurance Opinion

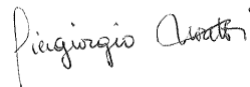
Based on the verification process conducted by DNV, we provide a Limited Assurance of the 2023 GHG Emissions Inventory of OROPAN S.p.A. as DNV found no evidence that the assertions reported in the aforementioned Report are not:

- materially correct;
- a fair representation of the GHG emissions information; and
- prepared in accordance with the Verification Criteria

Independence

DNV was not involved in the preparation of any part of OROPAN S.p.A data or report. We adopt a balanced approach towards all stakeholders when performing our evaluation.

DNV Business Assurance USA, Inc.
19 December 2024



Lead Verifier
Piergiorgio Moretti



Technical Reviewer
Francisco Zamarron

Approver
Shruthi Bachamanda



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